

# Independent Limited Assurance Report

## to Golar Management AS

Golar Management AS ("Golar") commissioned DNV Business Assurance Norway AS ("DNV", "us" or "we") to provide to conduct a limited assurance engagement over Selected Information presented in the Golar Annual ESG Report 2024, under the document "Golar LNG ESG methodology statement" (the "Criteria") for the reporting year ended 31 December 2024.



**Our conclusion:** Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information is not fairly stated and has not been prepared, in all material respects, in accordance with the Criteria.

This conclusion relates only to the Selected Information and is to be read in the context of this Limited Assurance Report, in particular the inherent limitations explained overleaf.

Our observations and areas for improvement will be raised in a separate report to Golar's management. These observations do not affect our conclusion set out above.

### Selected Information

The scope and boundary of our work is restricted to the key performance indicators included within the Report for the 2024 reporting year (the "Selected Information"), listed below.

The scope followed in this engagement is represented by the operational FLNG asset (Hilli), a non-operational FLNG asset (Gimi) and the office spaces as well as office/warehouse personnel. The division is made as follows:

#### Hilli:

- Environment
  - o Scope 1 Greenhouse Gas emissions FLNG
  - o Nox emissions
  - o Sox emissions
  - o PM emissions
  - o CH4 emissions
  - o Energy Consumption
- Energy Efficiency
- Health, Safety and Security
  - o Number of marine incidents
  - o Number of fatalities
  - o Lost Time Injury Frequency (LTIF)
  - o Total Recordable Case Frequency (TRCF)
- Waste
  - o General waste
  - o Oily waste

#### Hilli and Gimi and office/warehouse personnel:

- People
  - o Number of onshore staff employed as of 31 December 2024
  - o Employee Retention Rate (%) - onshore staff
  - o Number of nationalities employed - onshore staff
  - o Number of nationalities employed - offshore staff
  - o Gender % female – onshore staff
  - o Board attendance

#### Hilli, Gimi:

- People
  - o Number of offshore staff employed as at 31 December 2024
  - o Employee Retention Rate (%) - offshore personnel
  - o Gender % female – offshore staff
- Health, Safety and Security
  - o Number of hours per offshore personnel spent on training, towards safe and efficient operations, in the year

**Office spaces:**

- Emissions data – Scope 2 – location and market-based

Environment – Hilli		
Key performance indicator	Reported value	Unit
Scope 1 Greenhouse Gas emissions FLNG	443,125	Metric tons CO2eq
Nox emissions	370.76	Metric tons SO2eq
Sox emissions	3.04	Metric tons NO2eq
PM emissions	39.3	Metric tons (PM10)
CH4 emissions	2,908	Metric tons CH4eq

Emissions data – Scope 2 – Office spaces		
Key performance indicator	Reported value	Unit
Location-based	34	Metric tons CO2eq
Market-based	16	Metric tons CO2eq

Energy Consumption –Hilli		
Key performance indicator	Reported value	Unit
Energy consumed	2,320,000	MWh

Energy Efficiency –Hilli		
Key performance indicator	Reported value	Unit
FLNG – Emissions per tonne produced	0.3	MT CO2eq/MT produced LNG

Health, Safety and Security –Hilli		
Key performance indicator	Reported value	Unit
Number of marine incidents	1	Number
Number of fatalities	0	Number
Lost Time Injury Frequency (LTIF)	3.4	Number
Total Recordable Case Frequency (TRCF)	10.3	Number
Number of hours per offshore personnel spent on training, towards safe and efficient operations, in the year*	27	Number

\*Scope: Hilli and Gimi

Waste – Hilli		
Key performance indicators	Reported value	Unit
General waste	299.35	m3
Oily waste	0	m3

People – Hilli and Gimi and/or office/warehouse personnel (as specified in above index)		
Key performance indicator	Reported value	Unit
Number of onshore staff employed as of 31 December 2024	130	Number
Number of offshore staff employed as of 31 December 2024 (Hilli and Gimi)	273	Number
Employee Retention Rate (%) - onshore staff	91	%
Employee Retention Rate (%) - offshore personnel (Hilli and Gimi)	96.70	%
Number of nationalities employed - onshore staff	26	Number
Number of nationalities employed - offshore staff (Hilli and Gimi)	31	Number
Gender % female – onshore staff	33	%
Gender % female – offshore staff (Hilli and Gimi)	1	%
Board attendance	97	%

DNV has not performed any work, and do not express any conclusion, on any other information that may be published in the Report or on Golar's website for the current reporting period or for previous periods.

## Disclaimers

The assurance provided by DNV is limited to the selected indicators and information specified in the scope of the engagement. DNV has not conducted an assessment of the reporting organisation's overall adherence to reporting principles or the preparation of the report. Therefore, no conclusions should be drawn regarding the reporting organization's compliance with reporting principles or the quality of the overall report. The assurance provided by DNV is based on the selected indicators and information made available to us at the time of the engagement. DNV assumes no responsibility for any changes or updates made to the indicators or information after the completion of the assurance engagement.

## Our competence, independence and quality control

DNV established policies and procedures are designed to ensure that DNV, its personnel and, where applicable, others are subject to independence requirements (including personnel of other entities of DNV) and maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals. Our multi-disciplinary team consisted of professionals with a combination of environmental and sustainability assurance experience.

Standard and level of assurance

We performed a **limited** assurance engagement of specified data and information in accordance with the International Standard on Assurance Engagements (ISAE) 3000 revised – ‘Assurance Engagements other than Audits and Reviews of Historical Financial Information’ (revised), issued by the International Auditing and Assurance Standards Board. This standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited assurance.

To ensure consistency in our assurance process, we conducted our work in accordance with DNV’s assurance methodology, Verisustain™, applying only the pertinent sections of the protocol relevant to the specific purpose of the activity. This methodology ensures compliance with ethical requirements and mandates planning and execution of the assurance engagement to obtain the desired level of assurance.

DNV applies its own management standards and compliance policies for quality control, in accordance with ISO IEC 17029:2019 - Conformity Assessment – General principles and requirements for validation and verification bodies and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. We planned and performed our work to obtain the evidence we considered sufficient to provide a basis for our opinion, so that the risk of this conclusion being in error is reduced but not reduced to very low.

DNV used a risk-based approach throughout the assurance engagement, concentrating on the areas that we believe are most material for both the company and its stakeholders. DNV applied a materiality threshold of five percent for Environmental indicators.

Basis of our conclusion

We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information; our work included, but was not restricted to:

- Assessing the appropriateness of the Criteria for the Selected Information;
- Conducting interviews with Golar’s technical teams and other key personnel to obtain an understanding of the key processes, systems and controls in place to generate, aggregate and report the Selected Information;
- Performing limited substantive testing on a selective basis of the Selected Information to check that data had been appropriately measured, recorded, collated and reported; and
- Reviewing that the evidence, measurements and their scope provided to us by Golar for the Selected Information is prepared in line with the Criteria.

For and on behalf of DNV Business Assurance Norway AS,

Inherent limitations

DNV’s assurance engagements are based on the assumption that the data and information provided by Golar to us as part of our review have been provided in good faith, are true, and are free from material misstatements. Because of the selected nature (sampling) and other inherent limitation of both procedures and systems of internal control, there remains the unavoidable risk that errors or irregularities, possibly significant, may not have been detected. The engagement excludes the sustainability management, performance, and reporting practices of Golar’s suppliers, contractors, and any third parties mentioned in the Report. We did not interview external stakeholders as part of this assurance engagement. We understand that the reported financial data, governance and related information are based on statutory disclosures and Audited Financial Statements, which are subject to a separate independent statutory audit process. We did not review financial disclosures and data as they are not within the scope of our work.

The assessment is limited to data and information in scope within the defined reporting period. Any data outside this period is not considered within the scope of assurance. DNV expressly disclaims any liability or co-responsibility for any decision a person or an entity may make based on this Independent Limited Assurance Report.

Responsibilities of the Management of Golar and DNV

The Management of Golar have sole responsibility for:

- Preparing and presenting the Selected information in accordance with the Criteria;
- Designing, implementing and maintaining effective internal controls over the information and data, resulting in the preparation of the Selected Information that is free from material misstatements;
- Measuring and reporting the Selected Information based on their established Criteria; and
- Contents and statements contained within product carbon intensity declarations

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Criteria and to report to Golar in the form of an independent limited assurance conclusion, based on the work performed and the evidence obtained. We have not been responsible for the preparation of the data.

Heidi Käkälä  
Senior Sustainability Consultant

Natasha D’Silva  
Technical Reviewer

Hovik, Norway  
03 April 2025

DNV Business Assurance Norway AS



DNV Business Assurance Norway AS is part of DNV – Business Assurance, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. [www.dnv.com](http://www.dnv.com)

Assurance statement number: DNV-2025-ASR-C766853

DNV Supply Chain and Product Assurance

DNV Business Assurance Norway AS Limited is part of DNV – Supply Chain and Product Assurance, a global provider of certification, verification, assessment and training services, enabling customers and stakeholders to make critical decisions with confidence.